

PENSIONS INVESTMENT COMMITTEE			
REPORT TITLE	Statement of Investment Beliefs – Report by Hymans Robertson		
KEY DECISION	No	Item No:	
WARD	N/A		
CONTRIBUTORS	Head of Corporate Resources		
CLASS	Part 1	Date:	November 2017

1. PURPOSE

- 1.1. This report from the Fund’s advisors Hymans Robertson presents the draft Statement of Investment Beliefs (SIB), created from the results of the Investment Beliefs questionnaire recently completed by Members.

2. RECOMMENDATIONS

- 2.1. The Committee is asked to note the contents of the draft SIB and put forward any changes for inclusion in the final version.

3. SUMMARY

- 3.1. The contents of this report includes:
- Purpose
 - Background
 - Role and application of Investment Beliefs
 - The Committee’s Beliefs, under four headings:
 - Governance
 - Investment Strategy
 - Investment Structure
 - Responsible Investment

4. FINANCIAL IMPLICATIONS

- 4.1. There are no financial implications arising directly from this report.

5. LEGAL IMPLICATIONS

- 5.1. There are no legal implications arising directly from this report.

6. CRIME AND DISORDER IMPLICATIONS

- 6.1. There are no crime and disorder implications directly arising from this report.

7. EQUALITIES IMPLICATIONS

- 7.1. There are no equalities implications directly arising from this report.

8. ENVIRONMENTAL IMPLICATIONS

- 8.1. There are no environmental implications directly arising from this report.

APPENDICES

The full report is attached for members only. Commentary will be provided at the meeting by the Council's appointed advisors from Hymans Robertson.

FURTHER INFORMATION

If there are any queries on this report or you require further information, please contact:

David Austin, Head of Corporate Resources on 020 8314 9114 or at david.austin@lewisham.gov.uk

Robert Browning, Principal Accountant – Treasury & Pensions on 020 8314 6274 or at robert.browning@lewisham.gov.uk